

DEPARTMENT OF FINANCE BILL ANALYSIS

AMENDMENT DATE: Original
POSITION: Neutral

BILL NUMBER: AB 897
AUTHOR: I. Hall III

BILL SUMMARY: Horse Racing: Quarter Horse Racing

This bill would allow a licensed quarter horse racing association to accept wagers on the Texas Classic Futurity and Remington Park Futurity, as specified.

FISCAL SUMMARY

The California Horse Racing Board (CHRB) indicates this bill would have no fiscal impact on its department.

COMMENTS

The Department of Finance is neutral on this bill because it could generate additional revenue for the horse racing industry at no additional cost to the state.

Existing law allows the CHRB to authorize a licensed quarter horse racing association that is conducting a live racing meeting to accept wagers on certain races conducted by the racing association that conducts the American Quarter Horse Racing Challenge, if the races are conducted on the same day as the American Quarter Horse Racing Challenge.

This bill would allow the CHRB to authorize a licensed quarter horse racing association that is conducting a live racing meeting to accept wagers on the full card of races conducted by another racing association on the day that other association conducts the Texas Classic Futurity and Remington Park Futurity.

Code/Department Agency or Revenue Type	SO	(Fiscal Impact by Fiscal Year)							Fund Code
	LA	(Dollars in Thousands)							
	CO	PROP							
	RV	98	FC	2011-2012	FC	2012-2013	FC	2013-2014	
8550/Horse Racing	SO	No		-----	No/Minor Fiscal Impact	-----			3153
<u>Fund Code</u>	<u>Title</u>								
3153	Horse Racing Fund								

Analyst/Principal (0221) J. Fitzpatrick	Date	Program Budget Manager Lisa Mangat	Date
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Department Deputy Director	Date
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Governor's Office:	By:	Date:	Position Approved _____
			Position Disapproved _____

BILL ANALYSIS Form DF-43 (Rev 03/95 Buff)